



**Client Relationship Summary  
CRD#138121 March 31, 2025**

**INTRODUCTION**

Parks Capital is registered as an investment adviser with the Securities and Exchange Commission. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [www.investor.gov/crs](http://www.investor.gov/crs) which also provides educational materials about broker-dealers, investment advisers, and investing.

**Relationships and Services**

**WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?**

**Services:** We offer investment advisory services to retail investors. Our investment management services include portfolio management and financial planning. We work closely with you to identify your investment goals and objectives, as well as risk tolerance and financial situation in order to develop an investment approach.

**Accounts, Investments, and Monitoring:** We provide services to individual, joint, retirement, trust and estate accounts. We primarily use domestic equity securities, exchange-traded funds, and fixed income securities in constructing portfolios. We may also use mutual funds and options. We monitor portfolios and securities in accounts on a regular and continuous basis. We also meet with you at least annually, or more frequently, depending on your needs.

**Investment Authority:** We provide our portfolio management services on a discretionary basis. We execute investment recommendations in accordance with your investment objectives without your prior approval of each specific transaction. Our engagement will continue until you notify us otherwise orally or in writing.

**Account Minimums & Other Requirements:** We generally require a minimum account size of \$500,000 in order to effectively implement our investment process. This amount may be waived or reduced at our sole discretion.

**Additional Information:** For more detailed information on our relationships and services, please see Item 4 (Advisory Services), Item 13 (Review of Accounts) and Item 7 (Types of Clients) of our Brochure ([Form ADV Part 2A](#)) which is available on our firm's website and on the [Investment Adviser Public Disclosure Page](#).

*Conversation Starters.* Ask your financial professional:

- Given my financial situation, why should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience including your licenses, education and other qualifications? What do these qualifications mean?

**Fees, Costs, Conflicts, and Standard of Conduct**

**WHAT FEES WILL I PAY?**

**Asset-Based Fees:** Our asset-based fees for investment management are charged at an annual rate of 1.50%. This fee, which is calculated as a percentage of the value of the cash and securities in your account, is deducted from your account quarterly in advance.

**Other Fees & Costs:** In addition to our advisory fee which you pay directly on a quarterly basis, you may also pay other expenses indirectly if mutual funds and/or exchange traded funds are purchased for your account e.g. management fee expenses and applicable transaction fees.

**Additional Information:** You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information on our fees, please see Item 5 (Fees and Compensation) of our [Form ADV Part 2A](#) available via our firm's website <https://www.parkscapital.com/> and on the [Investment Adviser Public Disclosure Page](#).

*Conversation Starter.* Ask your financial professional: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?**

*When we act as your investment adviser, we are required to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because*

they can affect the investment advice that we provide you. Here is an example to help you understand what this means.

- Because our fees are calculated as a percentage of assets under management, we have an economic incentive to increase the amount of assets in your account which is an inherent conflict of interest. For example, if we recommend that a client roll over retirement plan assets into an account that we will manage, our recommendation creates a conflict of interest because we will earn advisory fees as a result of the rollover. We attempt to mitigate this conflict of interest by ensuring that a recommendation to roll over retirement plan assets is in the best interest of the client.
- We recommend that our clients appoint Charles Schwab & Co., Inc. (Schwab), a registered broker-dealer, member SIPC, as the qualified custodian for their accounts. Clients that accept our recommendation enter into an account agreement directly with Schwab. Schwab provides us with certain products and services at no cost that provide benefits to us rather than our clients. The receipt of these benefits creates a conflict of interest because we have an economic incentive to recommend that our clients appoint Schwab as the custodian for their accounts.
- Some of our financial professionals are licensed as insurance agents. In addition to our services, your financial professional can offer you insurance products in their separate capacity as an insurance agent. The fees charged for the implementation of insurance products are separate from our advisory fees, where your financial professional will earn commission-based compensation for the implementation of an insurance product. Therefore, we have a financial incentive to recommend that you implement insurance through our financial professionals.

**Additional Information:** For more detailed information, please see Item 10 (Financial Industry Activities and Affiliations), Item 12 (Brokerage Practices) and Item 14 (Client Referrals and Other Compensation) of our [Form ADV Part 2A](#) available via our firm's [Investment Adviser Public Disclosure Page](#).

*Conversation Starter:* Ask your financial professional: How might your conflicts of interest affect me, and how will you address them?

#### HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Our financial professionals, who are also Partners of the firm, are compensated based on an agreed-upon annual salary. Additionally, any revenue that exceeds the salary and operational expenses is distributed to the Partners in accordance with our partnership agreement. This means our financial professionals have an incentive to increase the asset size in the relationship or solicit new business, taking time away from the day-to-day servicing of existing clients.

#### DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE A LEGAL OR DISCIPLINARY HISTORY?

No.

You can visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**ADDITIONAL INFORMATION** You can find additional information about our investment advisory services by viewing our [Form ADV Part 2A](#) available via our firm's [Investment Adviser Public Disclosure Page](#) or by visiting <http://www.parkscapital.com/>. You can request up to date information and a copy of our client relationship summary by contacting Gina Griffo at [gina.griffo@parkscapital.com](mailto:gina.griffo@parkscapital.com) or (585) 248-5700.

*Conversation Starters.* Ask your financial professional:

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?